

India Globalization Capital Schedules Fiscal Year End 2008 Financial Results Conference Call

BETHESDA, Md., July 28, 2008 -- (PR NEWSWIRE) -- India Globalization Capital, Inc. (AMEX: IGC.U), (AMEX: IGC.WS), (AMEX: IGC) will hold a conference call to discuss its financial results for the fiscal year ended March 31, 2008. The call will be held on Wednesday, July 30, 2008 at 11 a.m. Eastern Time (8 a.m. Pacific Time).

If you are interested in participating, call one of the following numbers ten minutes prior to the starting time: 1-800-762-8908 (inside the U.S.) or 1-480-629-9041 (outside the U.S.). Ask for the India Globalization Capital Financial Results of Fiscal Year Ended March 31, 2008 Conference Call (Conference ID # 3905843). An operator will check your name and organization. You will be asked to wait until the call begins.

For those of you unable to join this earnings call, a playback of this call will be available via telephone from noon, Wednesday, July 30, 2008 until August 6, 2008 at 11:59 p.m., all times Eastern. The numbers for this replay service are 1-800-406-7325 or 1-303-590-3030 (outside the U.S.). Use Replay Pin Number 3905843, followed by the pound sign.

For assistance with this call, please call ViaVid Communications at (604) 588-8146. If at any point anyone on the conference call requires Operator assistance, they may access the Operator by pressing *0.

About IGC

Based in Bethesda, Maryland, IGC operates through two infrastructure companies in India -- Sricon Infrastructure Private Limited ("Sricon") and Techni Bharathi, Limited ("TBL"). IGC owns sixty-three percent of Sricon and seventy-seven percent of TBL. IGC has three core competencies: 1) Highway and other heavy construction, 2) Mining & quarrying and 3) Civil construction and engineering of high-temperature plants. The Company's medium term plans are to expand each of these lines of business. Most of the Company's operations are based in India. IGC has offices in Maryland, Mauritius, Nagpur, Cochin, Delhi and Bangalore. Copies of the Form S-3 and IGC's other filings with the SEC containing information about IGC, its Indian operations and other relevant documents, are available at no charge at the SEC's Internet site (<http://www.sec.gov>). For more information about IGC, visit the company's website at <http://www.indiaglobalcap.com>.

Forward-Looking Statements:

This press release may contain forward-looking statements. These statements reflect management's current views and are subject to risks and uncertainties that could cause actual results to differ materially from those projected, expressed or implied in these statements. Factors, which could cause actual results to differ, relate to: (i) the ability of the parties to successfully execute on the contracts and business plan, (ii) our ability to

raise additional capital and the structure of such capital including the exercise of warrants, and (iii) changes in the exchange rate between the U.S. dollar and the Indian Rupee. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise. Other factors and risks that could cause or contribute to actual results differing materially from such forward looking statements have been discussed in greater detail in the company's definitive proxy statement and supplement filed with the SEC and incorporated by reference into the Form S-3.

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