

**SOURCE: India Globalization Capital, Inc.**



May 3, 2011 08:00 ET

### **India Globalization Capital Featured in Construction Leaders Today Magazine**

BETHESDA, MD--(Marketwire – May 3, 2011) - **India Globalization Capital, Inc.** (NYSE Amex: IGC), a company competing in the rapidly growing materials and infrastructure industry in India, announced that it is being featured in the spring edition of Construction Leaders Today online magazine.

The article focuses on how IGC, the only India based materials and infrastructure company listed in the United States, is in a great position to take advantage of the exceptional opportunity presented by the demand for iron ore and rock aggregate coming from the infrastructure build-out in India and China.

Robert Poole, a member of the management board at Bricoleur Partners, L.P., a hedge fund that is an investor in IGC, visited our operations in India in January, 2011 and was interviewed for the article.

The full article, titled “Crushing the Competition,” is available at <http://constructionleaderstoday.com/magazine.html>, please refer to the International Section, page 98.

#### **About IGC:**

Based in Bethesda, Maryland, India Globalization Capital (IGC) is a materials and construction company operating in India. Through our subsidiaries in India, we supply iron ore to China and rock aggregate to the infrastructure industry in India. We also execute infrastructure projects like building interstate highways, rural roads, and implement civil works in high temperature cement and steel plants. For more information about IGC, please visit the company's web site at [www.indiaglobalcap.com](http://www.indiaglobalcap.com).

#### **Forward-looking Statements:**

Some of the statements contained in this press release that are not historical facts constitute forward-looking statements under the federal securities laws. Forward-looking statements can be identified by the use of the words "may," "will," "should," "could," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "intends," "potential," "proposed," or "continue" or the negative of those terms. These statements reflect management's current views and are subject to risks and uncertainties that could cause actual results to differ materially from those projected, expressed or implied in these statements. Factors that could cause actual results to differ, relate to: (i) ability of

the Company to successfully execute on contracts and business plans, (ii) ability to raise capital and the structure of such capital including the exercise of warrants, (iii) exchange rate changes between the U.S. dollar and the Indian rupee, (iv) weather conditions in India and (v) the ability of the Company to access ports on the west coast of India. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise. Other factors and risks that could cause or contribute to actual results differing materially from such forward looking statements have been discussed in greater detail in the Company's amended Annual Report on Form 10-K for the year ended March 31, 2010 filed with the Securities and Exchange Commission and the Company's Quarterly Report on Form 10-Q for the quarter ended December 31, 2010 filed with the Securities and Exchange Commission.

Investor Relations Contact:  
Mr. John Selvaraj  
301-983-0998